

ANGLICAN HOUSING FOR THE ELDERLY

BUDGET 2017

	2016		PER MONTH 2016		2016	COMMENTS
	BUDGET	ACTUAL	Jan-Apr	May-Dec	BUDGET	
INCOME	513 525	486 814			551 357	
Rent	473 545	477 484	42 634	45 401	533 744	Rent less grants and subsidies
Less allowance for vacant flats					-26 687	
Garages & surcharges	39 980		3 525	3 775	44 300	
Other		9 330				
EXPENDITURE	390 231	353 467			377 172	
Municipal costs	180 000	126 410			136 524	note 1
admin costs	29 522	36 592			31 782	see cost centre
Bad debts					33 400	
consumables	2 400	2 032			2 235	
consolidation costs	29 000	29 487				
Insurance & WCA	21 000	14 798			16 300	
Interest	10 724	16 678			16 860	Interest to parish
MAINTENANCE;						
Electrical & Plumbing	6 000	15 305			16 860	
general & painting	6 000	9 879			10 920	
lift & roof	40 000	37 757			41 640	Lift Contract R10154.70 paid quarterly. Roof re-painted 2011
SALARIES & WAGES	65 585	64 529			70 651	see cost centre
SURPLUS / (DEFICIT)	123 294	133 347			174 185	
major repairs & renovations	45 000	38 561			45 000	note 2
equipment purchased						
interest on loan (Note 1)	4 919	1 080			0	
NETT OPERATING SURPLUS (DEFICIT)	73 375	93 706			129 185	
CAPITAL REPAYMENT	32 881	29 763			0	
REPAYMENT OF PARISH LOAN	57 375					
NET SURPLUS/ (DEFICIT)	-16 881	63 943			129 185	

NOTE 1

An amount of R130,540 was paid as surety for consolidation purposes

NOTE 2

New intercom system in 2015. Roof to be repainted 2016