

**ANGLICAN HOUSING FOR THE ELDERLY  
BALANCE SHEET  
as at 31 December 2016**

	Notes	2016 R	2015 R
<b>Assets</b>			
<b>Non-current assets</b>		<b>284,092</b>	<b>284,092</b>
Property plant and equipment	1.1	284,092	284,092
<b>Current assets</b>		<b>108,632</b>	<b>80,306</b>
Trade deposits		2,818	2,818
Other receivables		77,354	45,012
Bank balances		28,460	32,476
<b>Total Assets</b>		<b>392,724</b>	<b>364,398</b>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>		<b>132,232</b>	<b>37,862</b>
Distributable reserve		132,232	37,862
<b>Non-current liabilities</b>		<b>215,704</b>	<b>264,968</b>
Anglican Parish loan	2	215,704	264,968
CDT loan		0	0
<b>Current Liabilities</b>		<b>44,788</b>	<b>61,568</b>
Current portion CDT loan		0	29,763
Rents paid in advance		0	0
Tenant deposits		44,788	31,805
<b>Total equity and liabilities</b>		<b>392,724</b>	<b>364,398</b>

**ANGLICAN HOUSING FOR THE ELDERLY  
INCOME STATEMENT  
for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>R</b>	<b>R</b>
<b>Gross Revenue</b>		
Rent received	500,937	499,032
insurance refund	9,330	
<b>Total Income</b>	<b>510,267</b>	<b>499,032</b>
<b>Expenditure</b>	<b>415,897</b>	<b>517,268</b>
Admin / management fees	36,592	35,121
Consolidation of erven	29,487	
Consumables	2,032	1,794
Grants and rebates	23,453	24,987
Insurance and fire	14,798	19,006
Interest on loans	417	4,918
Interest on debt	16,678	10,724
Municipal charges	126,410	294,728
Repairs and Maintenance	101,501	65,091
Staff costs	64,529	60,899
<b>Profit</b>	<b>94,370</b>	<b>(18,236)</b>
<b>Retained profits at the beginning of the year</b>	<b>37,862</b>	<b>56,098</b>
<b>Retained profits at the end of the year</b>	<b>132,232</b>	<b>37,862</b>