

**ST RAPHAEL'S PRE-PRIMARY SCHOOL,
CRECHE AND AFTERCARE**

NPC 2011/010762/08

THE ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

ST RAPHAEL'S PRE-PRIMARY SCHOOL, CRECHE AND AFTERCARE

NATURE OF BUSINESS; NON-PROFIT COMPANY AND EDUCARE CENTRE
COMPANY REGISTRATION 2011/010762/08

BOARD OF DIRECTORS; CHAIRPERSON; A B IGLAUER (MRS)
MEMBERS; D AMOORE (MRS)
T F AMOORE, P JORDAN, H T F SKEENS

MEMBERS; The Anglican Parish of Boksburg

BUSINESS ADDRESS; 36 LOTUS ST, SUNWARD PARK, BOKSBURG

POSTAL ADDRESS BOX 17682, SUNWARD PARK 1470

BANKERS; FIRST NATIONAL BANK


AUDITORS; MARAIS AND ALCOCK


The reports and statements set out below comprise the annual financial statements to be presented to the members at the annual vestry meeting of the parish of Boksburg to be held on Sunday 11th March 2018.

INDEX;	page	
Report of the Committee	2	
Balance sheet	3	
Income statement	4	

The financial statements which appear on pages 3 and 4 were prepared by H Skeens and approved by the Board at a special meeting called for the purpose on Wednesday 21st February 2018.


A B Iglauer (Mrs)


D Amoore (Mrs)


H T F Skeens


T F Amoore


P Jordan

21st February 2018.

ST RAPHAEL'S PRE-PRIMARY SCHOOL, CRECHE AND AFTERCARE.

REPORT OF THE BOARD OF DIRECTORS.

The Board has continued to act as the Governing Body of the School as the parent body has not yet grown to the extent of being able to support a Parents Association and to elect representatives to the Governing Body.

During the year under review the school grew from an enrolment of 52 at the beginning of the year with an additional 4 aftercare children, to ending the year with 55 enrolled with an extra 8 in the after-care.

During the year the Board took the decision to employ an extra staff member so that we could split Grade R from Grade 00.

At the end of the year our Head of School, Mrs Barbara Ford, resigned. We have temporarily replaced her with Mrs D Amooore and will begin advertising the post in July.

During the year the School continued to be funded by the Church. The major part of this is interest due on the loan from the church. Other than that funds were needed in the last month of the year in which income is down as parents only pay for 11 months.

The financial statements have been prepared on a going concern basis since the Board have every reason to believe the school will continue in operation and become a viable concern.



Handwritten signatures and initials in blue ink, including a large signature at the top, a smaller signature below it, and the initials 'ABJ' at the bottom.

St Raphael's Pre-Primary School

Financial Statements for the year ended 31 December 2017

Statement of Financial Position as at 31 December 2017

	2017	2016
Current Assets		
Debtors' Control Account	-3 820.44	16 122.50
Staff Loans	6 300.00	6 200.00
FNB - Current Account	10 974.23	16 390.68
FNB - Call Account	-321.32	11 450.99
Petty Cash	-8 129.94	-8 919.66
Parish Account	20 293.87	18 293.87
Total Assets	<u>25 296.40</u>	<u>59 538.38</u>
Reserves		
Accumulated Deficit B/F	-1 169 824.36	-1 036 055.19
Deficit - current year	-155 305.13	-133 769.17
	<u>-1 325 129.49</u>	<u>-1 169 824.36</u>
Current Liabilities		
Provision - audit fees	8 000.00	0.00
Suppliers' Control Account	-1 897.55	1 839.60
Parish Account	1 344 323.44	1 227 523.14
	<u>1 350 425.89</u>	<u>1 229 362.74</u>
Total Reserves and Liabilities	<u>25 296.40</u>	<u>59 538.38</u>

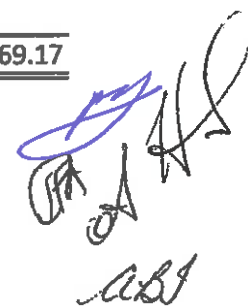

JIA HS
WA
2017

St Raphael's Pre-Primary School

Financial Statements for the year ended 31 December 2017

Detailed Income Statement

	Notes	2017	2016
Revenue			
Fees	1	874 330.00	785 842.50
Other	2	<u>36 146.00</u>	<u>27 544.00</u>
Total Revenue		910 476.00	813 386.50
Expenses			
Academic - bedding		4 885.00	6 180.00
- classroom activities		4 371.04	914.44
Christmass Party		6 350.70	5 200.00
Clean Mats & Consumables		18 646.61	11 138.77
Clothing		7 657.26	615.00
Equipment Hire		0.00	339.00
First Aid		350.35	72.93
Fund Raising		2 511.88	558.65
General Expenses - Gifts		1 777.50	733.50
General Expenses - Other		119.95	145.99
Groceries & Refreshments		73 761.76	57 347.31
Kitchen Equipment		1 131.47	593.19
Rates		37 493.23	40 812.67
Refreshments		0.00	754.60
Repairs & Maint		26 394.56	27 279.93
Safety & Security		2 792.20	307.02
Salaries & Wages		655 698.84	577 648.50
School Concert		1 147.87	1 816.42
School Photogrphs		5 772.00	5 539.70
Sport Day Expenses		1 463.02	1 013.36
Travel & Ent		411.37	1 960.00
Utilities		<u>45 351.26</u>	<u>41 193.65</u>
Total Expenses		898 087.87	782 164.63
Admin Expenses	3	84 988.86	39 735.71
Operating Surplus/ (Deficit)		<u>-72 600.73</u>	<u>-8 513.84</u>
Sundry Income		680.00	0.00
Interest - Received		1 300.06	1 450.99
- Paid		-84 684.46	-126 706.32
Net Surplus/(Deficit)		<u><u>-155 305.13</u></u>	<u><u>-133 769.17</u></u>



St Raphael's Pre-Primary School
 Financial Statements for the year ended 31 December 2017

Notes to the Financial Statements

1. Revenue	2017	2016
Fees		
Registration	6 200.00	8 300.00
School	512 470.00	484 632.50
After Care	25 905.00	22 940.00
Half Day	322 610.00	254 841.00
Daily	14 250.00	15 195.00
Discount allowed	-7 105.00	-66.00
	<u>874 330.00</u>	<u>785 842.50</u>
2. Other		
Action Ball	1 238.00	1 150.00
Christmass Party	6 500.00	5 200.00
Commission - Tots & Tunes	615.00	1 204.00
Clothing	3 410.00	0.00
Fund Raising	11 126.00	8 020.00
IT Kids	680.00	0.00
School Concert	5 157.00	5 080.00
School Photographs	6 145.00	6 320.00
Soccer Starz	1 275.00	570.00
	<u>36 146.00</u>	<u>27 544.00</u>
	 <u>910 476.00</u>	 <u>813 386.50</u>
Total Revenue		

(Handwritten signatures and initials in blue and black ink)

St Raphael's Pre-Primary School

Financial Statements for the year ended 31 December 2017

Notes to the Financial Statements

3. Admin Expenses	2017	2016
Accounting Fees	10 840.00	1 231.33
Advertising/Promotions	1 655.20	2 957.00
Bad Debts	27 465.00	2 500.00
Bank Charges	6 286.13	7 930.55
Computer Expenses	8 555.00	-128.00
Postage	450.00	760.00
Printing & Stationery	13 697.12	9 171.89
Telephone	16 040.41	15 312.94
	<u>84 988.86</u>	<u>39 735.71</u>



